



FORGES TARDIEU + THERMAX POWER DIVISION JOINING FORCES TO DELIVER SOLUTIONS IN THE ENERGY SECTOR ACROSS AFRICA & SOUTH AMERICA

FORGES TARDIEU Ltd and **THERMAX POWER DIVISION** concluded this February 2016 a Strategic Alliance Agreement for working on mutually identified projects covering the entire African continent and selected Latin American countries.

FORGES TARDIEU is an engineering group, with its global head offices located in the Republic of Mauritius. It has evolved over its 166 years of operations from being a specialized mechanical designer and manufacturer to being an internationally recognized EPCC/EPCCM (Engineering, Procurement, Construction, Commissioning and Management) engineering contractor, providing its services to more than 42 countries in Africa, South America and Asia. The group has strategically decided to focus its development on the Sugar Cane, the Mining, the Naval and the Oil & Gas Industries; and is currently growing at an exponential rate.

THERMAX POWER DIVISION has established credible references of captive power projects & IPPs across cement, sugar, textile and waste heat recovery sectors, with a strong presence across Africa and south east Asia. The Power division has the expertise in offering complete power solutions allowing its customers to maximize the energy potential of the natural resources used. 40% of all the equipment needed and involved in power projects are manufactured in house by Thermax state of the art production facilities. As a logical extension of the above business, Thermax Power Division also offers comprehensive operation and maintenance services for power plants through its own manpower and proprietary processes, following which Thermax has pioneered this concept of Comprehensive Lifetime Service Support (CLSS).

This pioneered Strategic Alliance Agreement between these two fast growing groups will enable both entities to operationalize more rapidly power projects in the selected regions and segments (Mining, Cement, Sugar Cane & Agro-industrial sectors).

This alliance has the particularity, while not involving any cross-equity participation by either group, to allow both entities to develop IPPs' (Independent Power Projects) and CPPs' (Captive Power Projects) ranging from 1 Mw to 500 Mw of capacity, jointly and insolido, where either **FORGES TARDIEU** or **THERMAX** will act as the main EPCC / EPCCM contractor with the other party being then the main technological subcontractor.

This agreement despite the fact that **FORGES TARDIEU Ltd** and **THERMAX POWER DIVISION** are already present in Africa & South America will surely unlock to the full , the potentiality of both groups in securing major IPP , CPP contracts. This will ensure that the energy needs of the selected markets are fully met and satisfied for segments & sectors specifically catered by FORGES TARDIEU.

AT YOUR SERVICE

Do not hesitate to contact us or to connect on our website for more information about both groups.

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FORGESTARDIEU *GEARED TO DELIVER*
INNOVATIVE ENGINEERING

